

# FEES REGULATING AUTHORITY - 2026-27, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

## APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2026-27 FOR MBA STREAM

1	<b>Name of the College/Institute:</b> KRANTIVEER VASANTRAO NARAYAN NAIK INSTITUTE OF ENGINEERING <b>Code:</b> EN5390 <b>Stream:</b> MBA <b>Year:</b> 2026-27 <b>Location:</b> Canada Corner, Sharanpur Road, Nashik - 422 002, Maharashtra.				
2	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2025-26	Ad-hoc	86354	8646	95000
	Fee for Academic Year 2024-25	Ad-hoc	86354	8646	95000
	Fee for Academic Year 2023-24	No Fees	0	0	0
	Fee for Academic Year 2022-23	No Fees	0	0	0
	Fee for Academic Year 2021-22	No Fees	0	0	0
	Fee for Academic Year 2020-21	No Fees	0	0	0
	Fee for Academic Year 2019-20	No Fees	0	0	0
	b) Fee Proposed by College for AY 2026-27	<b>Proposal Status</b> Y and <b>Proposed fee for 2026-27</b> Rs. 94198			
	C) Year of recognition by respective council/Government :	2024			
3.	Whether undertaking on stamp paper submitted reg. refund?	Y			

4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary Expenditure for 2024-25 to approved teaching /non teaching staff as per Competent Authority / University Norms.	2137406	35623
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	0	0
4.1.3	Stipend paid to the students	0	0
4.1.4	<b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>	<b>2137406</b>	35623
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan ) for 2024-25	1822714	30379
4.2.1	a) Less income	75620	1260
	b) Hostel expenses,	0	0
4.2.2	<b>Total (4.1.4 + 4.2) - (4.2.1)</b>	<b>3884500</b>	64742
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 3% of 4.2.2 (116535) whichever is lower	0	
4.2.2.2	<b>Total 4.2.2 + 4.2.2.1</b>	3884500	64742
4.2.3	10% of 4.2.2.2 for increase in cost for 2024-25	388450	6474
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	58268	971
4.3	Usage charge for building - <b>Regular / First Shift</b> Rs. 7000 per student for total sanctioned intake 1. Usage Charges: 5500 2. Additional Usage Charges: 1500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N	420000	7000
	Usage charge for building - <b>Second Shift</b> Rs. 3500 per student for total sanctioned intake	0	0
4.4	Depreciation on other assets at approved rates -	98120	1635
4.5	<b>Total of (4.2.2.2 to 4.4)</b>	<b>4849338</b>	80822
4.6	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	60	
	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - <b>Second Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2024-25 (No.) - <b>Regular / First Shift</b> (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(45+0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	45	
	Actual strength in the course run in Academic Year 2024-25 (No.) - <b>Second Shift</b> (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0++0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	

4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>	60
	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>	0
4.9	Per Student Fee (4.5/4.8)	<b>80822</b>
4.9.1	Total Tuition Fee (4.9 + 4041 Vacancy Allowance) (5% increase due to less admissions if any)	<b>84863</b>
4.10	Development fee (10% of 4.9.1)	<b>8486</b>
<b>4.10.1</b>	<b>Total fee (4.9.1 + 4.10)</b>	<b>93349</b>
4.10.2	<b>Credit for accreditation/quality improvement etc</b> NAAC Grade - (0) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 0 Ph.D Holder - 50% - Add = 849 Research Publications in international journals & Patents - 0.00 per faculty per year - Add = 0 Placement of students - 0% - Add = 0	849
4.10.3	Total Development Fee (4.10 + 4.10.2-(9335)) or Limited 15% of Tuition Fee(4.9.1- (12729)) whichever is less.	9335
<b>4.10.4</b>	<b>Total Fee (4.9.1 + 4.10.3)</b>	<b>94198</b>

### **Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income**

<b>Sr No</b>	<b>Income Head</b>	<b>Amount</b>
1	Regular Students University Exam Fee Income	6600
2	Admission Cancellation Fees	23020
3	Admission / Application Form Fees	46000
<b>Total</b>		<b>75620</b>

Date

Place

**Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.**

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

**Prepared by:**

**Checked by (Chartered Accountant)**

# FEES REGULATING AUTHORITY - 2026-27, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

## APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2026-27 FOR ENGG STREAM

1	<b>Name of the College/Institute:</b> KRANTIVEER VASANTRAO NARAYAN NAIK INSTITUTE OF ENGINEERING <b>Code:</b> EN5390 <b>Stream:</b> ENGG <b>Year:</b> 2026-27 <b>Location:</b> Canada Corner, Sharanpur Road, Nashik - 422 002, Maharashtra.				
2	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2025-26	Approved	59534	6966	66500
	Fee for Academic Year 2024-25	No Upward Revision	48214	5786	54000
	Fee for Academic Year 2023-24	Approved	48214	5786	54000
	Fee for Academic Year 2022-23	No Upward Revision	53715	6285	60000
	Fee for Academic Year 2021-22	Approved	53715	6285	60000
	Fee for Academic Year 2020-21	No Upward Revision	57847	6653	64500
	Fee for Academic Year 2019-20	Approved	57847	6653	64500
	b) Fee Proposed by College for AY 2026-27	<b>Proposal Status</b> Y and <b>Proposed fee for 2026-27</b> Rs. 93448			
	C) Year of recognition by respective council/Government :	2011			
3.	Whether undertaking on stamp paper submitted reg. refund?	Y			

4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary Expenditure for 2024-25 to approved teaching /non teaching staff as per Competent Authority / University Norms.	59905268	52548
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	0	0
4.1.3	Stipend paid to the students	0	0
4.1.4	<b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>	<b>59905268</b>	52548
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan ) for 2024-25	9074120	7960
4.2.1	a) Less income	1973570	1731
	b) Hostel expenses,	0	0
4.2.2	<b>Total (4.1.4 + 4.2) - (4.2.1)</b>	<b>67005818</b>	58777
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 3% of 4.2.2 (2010175) whichever is lower	0	
4.2.2.2	<b>Total 4.2.2 + 4.2.2.1</b>	67005818	58777
4.2.3	10% of 4.2.2.2 for increase in cost for 2024-25	6700582	5878
4.2.3.1	Equalization Factor - Duration of Course 4 Years - 4.59% of 4.2.2	3075567	2698
4.3	Usage charge for building - <b>Regular / First Shift</b> Rs. 8000 per student for total sanctioned intake 1. Usage Charges: 6000 2. Additional Usage Charges: 2000 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N	9120000	8000
	Usage charge for building - <b>Second Shift</b> Rs. 4000 per student for total sanctioned intake	0	0
4.4	Depreciation on other assets at approved rates -	4363758	3828
4.5	<b>Total of (4.2.2.2 to 4.4)</b>	<b>90265725</b>	79180
4.6	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	1140	
	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - <b>Second Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2024-25 (No.) - <b>Regular / First Shift</b> (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(612+137+42+0+46+0) (Excluding TFWS, J&K, and Repeaters)	837	
	Actual strength in the course run in Academic Year 2024-25 (No.) - <b>Second Shift</b> (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0++0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	

4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>	1140
	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>	0
4.9	Per Student Fee (4.5/4.8)	<b>79180</b>
4.9.1	Total Tuition Fee (4.9 + 3959 Vacancy Allowance) (5% increase due to less admissions if any)	<b>83139</b>
4.10	Development fee (10% of 4.9.1)	<b>8314</b>
<b>4.10.1</b>	<b>Total fee (4.9.1 + 4.10)</b>	<b>91453</b>
4.10.2	<b>Credit for accreditation/quality improvement etc</b> NAAC Grade - B(1247) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 1247 Ph.D Holder - 13.43% - Add = 166 Research Publications in international journals & Patents - 0.49 per faculty per year - Add = 416 Placement of students - 49% - Add = 166	1995
4.10.3	Total Development Fee (4.10 + 4.10.2-(10309)) or Limited 15% of Tuition Fee(4.9.1- (12471)) whichever is less.	10309
<b>4.10.4</b>	<b>Total Fee (4.9.1 + 4.10.3)</b>	<b>93448</b>

### **Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income**

<b>Sr No</b>	<b>Income Head</b>	<b>Amount</b>
1	All Receipts other than above under whatsoever head collected	873630
2	Fine and Penalties	51677
3	L.C. (Leaving Certificate) Fees Income	57400
4	Grant - Sports	21600
5	Bonafide Certificate Fees	6180
6	Admission Cancellation Fees	104083
7	Admission / Application Form Fees	859000
<b>Total</b>		<b>1973570</b>

Date

Place

**Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.**

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Date

Disallowance:-

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- 2)
- 3)
- 4)

**Prepared by:**

**Checked by (Chartered Accountant)**